

RESOLUTION NO.

WHEREAS, on May 24, 2012, Council passed Resolution No. 20120524-092 creating the Council Special Committee on Economic Incentives that would hold public meetings and investigate possible uniform contract terms for economic development proposals; and

WHEREAS, modifications and additional direction were provided during the May 24, 2012 Council meeting; and

WHEREAS, it was the desire of Council to bring back substantive portions of Resolution No. 20120524-092 at the June 7, 2012 Council meeting so that committee membership could be determined and additional direction could be provided; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That Resolution No. 20120524-092 is hereby amended to include the following membership: Mayor Lee Leffingwell, Council Member Mike Martinez, Council Member Laura Morrison, and Council Member Kathie Tovo.

BE IT FURTHER RESOLVED:

That Resolution No. 20120524-092 is hereby amended to include the following policy direction:

The Special Committee shall:

1. review and study inclusion of contract terms that address issues such as:
 - a. protection of heritage trees;

- b. terms applicable to property owned by the City versus private developers; and,
 - c. employment of “difficult to employ” persons, requiring quantifiable benchmarks;
2. consider the appropriateness of conducting a peer city analysis to determine what other cities are providing as economic development incentives, and include an analysis of the comparison city’s cost of living, wages, and other relevant variables; and,
3. review public involvement in the economic development process, especially timing and public access in the process, will be evaluated to balance the needs for confidentiality of propriety information and negotiation leverage while ensuring the public is involved and informed.

ADOPTED: _____, 2012

ATTEST: _____
Shirley A. Gentry
City Clerk